Token||Traxx

IMPORTANT ANNOUNCEMENT FROM PAUL TAYLOR, CEO, Token||Traxx^{™}

- Due to technical issues with Polygon's bridge from Ethereum, the TRAXX Token public sale will be delayed
- TRAXX token generation event on Ethereum to go ahead on 14th March. Public token sale on Polygon, via partner, Sors Digital Assets Ltd, postponed by one week
- Private partners to still receive their allocations on Ethereum on 14th March these tokens will be locked until 21st March

London, United Kingdom; updated 2000hrs, 13th March, 2022:

"On the eve of Token||Traxx's first milestone, the Token Generation Event (TGE), I'd like to thank the stakeholders, partners, community and the team for all their support during a whirlwind year. In less than 12 months Token||Traxx has gone from an idea to a service that is ready to generate a seismic paradigm shift not only in the music industry, but across Web3.

As the community embraces the exciting prospects that Web3 can offer, there will inevitably be bumps in the road, or in this case, knots in the chains.

Many of you will already be aware that a new partner, <u>Polygon</u>, was announced last week. Polygon, an Ethereum scaling platform onboarding millions to Web3, will allow Token||Traxx to be multi-chain. However, as many of you will have also read in the media, the <u>Polygon bridge</u> <u>has not been operational</u>, following a recent outage.

This has unfortunately had a direct impact on the ability of the technical teams to deliver the public sale tomorrow, Monday 14th March, as TRAXX Tokens are to be bridged to Polygon.

Therefore, Token||Traxx and Sors Digital Assets are deferring the opening of the public sale for one week, to Monday 21st March.

Despite this, the TGE will be going ahead as planned on Monday 14th March and private supporters will receive their tokens tomorrow on Ethereum - these tokens will be locked until 21st March. Please register for the public sale if you have not done so already.

As CEO of Token||Traxx it is my utmost responsibility to protect the interests of all those connected with Token||Traxx - the supporters, stakeholders, partners, community, team and of course, the token holders.

Token||Trax remains committed to and delighted with the collaboration with Polygon. Polygon's low-cost and interoperable infrastructure will help to build Token||Traxx as an industry-leading music NFT marketplace and will grow the Web3 creator economy. The team will be monitoring the Telegram, Twitter and Discord channels as always to answer your questions and address any concerns that you may have. Thank you for continuing to be part of the exciting <u>Token||Traxx</u> journey."

Paul Taylor, CEO, Token||Traxx™

Twitter (join the conversation) | Telegram (group chat) | Discord (collaboration)

Ends

NOTICE

Token Traxx Music Limited is not a regulated entity. Ownership of the tokens carries considerable risk and should not be contemplated by anyone who does not have specific knowledge of the use, purpose and transmission of tokens. This Press notification is not an offer to sell or promote the sale of tokens. Token||Traxx tokens will be unregulated and will not be sold as an investment. The sale of tokens are subject to satisfactory compliance with all laws and regulations relating thereto and to purchasers entering binding contractual terms. The use of the Token||Traxx platform and participation in the marketplace and use of the Token||Traxx token to engage with the functionality provided by the platform and marketplace will be subject to separate terms and conditions. The Token Traxx token (TRAXX) is available for purchase by SORS DIGITAL ASSETS LIMITED (SORS) which is deemed to be registered as a VASP by the Central Bank of Ireland.

Token||Traxx™ is the Trading Name of Token Traxx Music Limited registered in England under Number 13753129